

September 2019

Dear Screenrights Member

Over recent years, the Board of Screenrights has focused on achieving the published Strategic Plan. Each year, we have reviewed the goals and ensured the Company is heading in the direction we believe is in the best interest of members. The Board also continues to examine its own performance and to ensure it has the skills necessary to lead Screenrights to achieve its objectives.

During our annual review, the following were confirmed as the overall preferred skills-set. We believe these remain current, considering the strategic context for the organisation as well as the extent of current, and future, risk and opportunity:

Strategic expertise, finance, legal, risk management, marketing, change management, governance, industry knowledge and understanding of government.

Many of these skills are already strongly represented on the Board, and we seek to maintain this balance. We also acknowledge that the skills we seek are held by many of our members and we continue to welcome candidates from across the industry.

Our objective is to ensure that the Board has the expertise to steer the organisation to achieve its goals and to respond confidently to future challenges on behalf of members and stakeholders. We encourage you to review the Strategic Plan on the website and consider your vote.

As you are aware, and as outlined in the accompanying details from the Company Secretary, Screenrights' members voted overwhelmingly to ensure that there will always be a New Zealand based Director on the Board and that there will be a minimum of three seats at the Board table for Authorial Directors chosen from the industry's screenwriters, directors and composers, or their representatives. These changes to the Board are occurring incrementally in accordance with the revised Constitution, this year with the inception of a dedicated Authorial Director position.

Nevertheless, I would like to take this opportunity to remind you of the voting procedures from the Screenrights Constitution that will be applicable in this election, as in past years.

- *Each member has one vote plus one additional vote for each \$500 distributed to the member in the previous accounting period (financial year) with no member entitled to exercise more than 15% of the total votes available to members entitled to attend and vote.*
- *Members may vote for up to 3 directors who are nominated to fill positions. In such event, the total number of a member's votes will be allocated for each position rather than being divided across the 3 positions.*

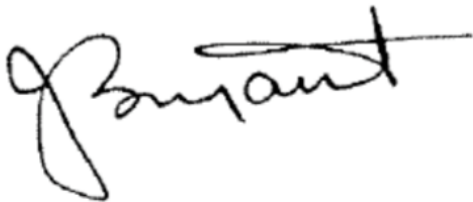
- *For example, if a member has one (1) vote and the member votes for 3 candidates, each of those 3 candidates will receive one vote. Similarly, if the member votes for fewer than 3 candidates, those candidates selected will receive one (1) vote each.*

Further details can be found on our website www.screenrights.org.

The Board believes its review of our existing voting structure continues to provide members with a voice, and to promote stability on the Board, and has a positive influence on the makeup of the Board. As in previous years, the votes received by each candidate will be made public on the Company's website to provide further transparency.

Thank you for working with us as we strive to ensure that Screenrights represents our membership effectively in the years ahead and is positioned to participate actively in the contemporary environment. Should you have any questions about these matters, please contact Company Secretary, Susan Casali, on 02 8038 1300.

Yours sincerely

A handwritten signature in black ink, appearing to read "Jill Bryant". The signature is fluid and cursive, with a long horizontal stroke extending from the end.

Jill Bryant
Chair, Screenrights