

MINUTES OF THIRTIETH ANNUAL GENERAL MEETING OF MEMBERS OF THE AUDIO-VISUAL COPYRIGHT SOCIETY LTD HELD IN THE BOARDROOM AT SCREENRIGHTS, LEVEL 1,140 MYRTLE STREET, CHIPPENDALE ON THURSDAY 31 OCTOBER 2019 AT 5PM

## **PRESENT**

Jill Bryant Chair

Kim Dalton Director, Screenrights
Georgina Waite Director, Screenrights

## IN ATTENDANCE:

James Dickinson Chief Executive, Screenrights
Susan Casali Company Secretary, Screenrights

Anthony Travers Partner, KPMG

Kirsten Marin Audit Manager, KPMG

Michael Lynch Chief Information Officer, Screenrights
Scott James Licensing Manager, Screenrights

John Alexander Senior Portfolio Coordinator, Screenrights
Daniel McCosker Business Analyst Programmer, Screenrights

## **QUORUM**

455. The Chair noted that a Quorum was present and declared the meeting open at 5.00 PM and welcomed all members and Anthony Travers and Kirsten Marin from KPMG, Screenrights' auditors.

## **PROXIES**

456. The Chair noted the proxies as:

NAME	PERSON REPRESENTED	COMPANY REPRESENTED (if applicable)
Jill Bryant	Diego Rodiguez	Compact Collections Limited
James Dickinson	Mladen Ivancic	NZ Film Commission
John Alexander	Nate Nichols	Sony Pictures Television Pty Ltd

## **CORPORATION REPRESENTATIVES**

457. The Chair noted the list of corporate representatives.

# **APOLOGIES**

458. The Chair noted the apologies of Geoffrey Atherden and Ben Grant.

# **MINUTES OF TWENTY-NINTH AGM**

- 459. The Chair noted that copies of the minutes of the Twenty-Ninth Annual General Meeting had been made available to all members present at the meeting.
- 460. IT WAS RESOLVED that the Minutes of the Twenty-Ninth Annual General Meeting held on Thursday 1 November 2018 be taken as read, and be signed by the Chair as a correct record.
- 461. MOVED: Kim Dalton SECONDED: James Dickinson (on behalf of NZ Film Commission)
- 462. The motion was carried.

#### ANNUAL REPORT AND AUDITED ACCOUNTS

463. The Chair noted that the Annual Report 2019, containing the Screenrights' audited financial accounts for the year ended 30 June 2019 has been made available to all members.

# The Chair's Report

464. 2019 is my thirteenth year as Chair of the Screenrights Board, and that seems an auspicious number at which to announce that this will be my final year in the role and also as a Board director. It has been an honour to lead the Board since being elected Chair in 2006, having joined the Board in 2003.

As I look to hand over the baton, I reflect on Screenrights' many developments and achievements during those thirteen years.

Since 2006, the Society has collected over \$543.8 million and distributed over \$434 million to rightsholders in screen content around the world.

Screenrights has grown from collecting \$37.7 million in licence and other revenue in FY2006/07 to collecting \$50.7 million on behalf of our members this financial year.

In 2006/07 we had 2,653 members in 54 countries and distributed just under \$20 million to them. In FY2018/19 membership has increased to 4,438, and the amount distributed has more than doubled to over \$40 million.

As Chair, I have been pleased to encourage continual governance improvements including regular skills reviews at Board level. More recently, the Board led the membership in approving changes to our constitution to introduce requirements for Authorial Directors and term limits, ensuring that the screen sector is well represented with a balance of expertise and experience in the Board's composition into the future.

Screenrights has remained fully compliant with the voluntary Code of Conduct for Collecting Societies in Australia over these years, and has met its standards in every independent annual review since the Code's introduction in 2002.

Screenrights' subsidiary EnhanceTV has developed from a DVD and video mail-out service to a modern online streaming platform. As a curated resource centre for educators, it is increasing access to a wider variety of content than ever before. Copyright's detractors often accuse the law of restricting access. However, with Screenrights educational licences – in partnership with resource centres – educators are able to source the programs they need in the classroom quickly, easily and legally.

Another recent development is the Screenrights' Cultural Fund, launched last financial year and now funding its second round of initiatives. With a focus on connecting education with screen content, the Fund has awarded \$325,000 to seven innovative projects in Australia and New Zealand that will increase access and foster diverse screen voices. I look forward to seeing the outcomes of these projects as well as those that will receive support in the coming years.

Last year saw James Dickinson take over as Chief Executive from Simon Lake, who had been in the role for 20 years. I believe that I am leaving the organisation in a strong position under James' capable leadership, supported by a first-rate staff under the guidance of a distinguished Board.

Finally, I would like to thank the Screenrights team, my fellow Directors past and present and our members for their support over the years. I am proud to have played my part in the growth and development of our unique organisation, and in preparing it for the challenges of business in a new and ever-changing media landscape.

- 465. IT WAS RESOLVED that the Annual Report 2019, as previously available, and incorporating the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flow, Directors' Report to Members, Independent Auditors report to the Members, and Statement by Directors in respect of the year ended 30 June 2019, be received and accepted.
- 466. MOVED: Georgina Waite SECONDED: Kim Dalton
- 467. The motion was carried.

# **ELECTION OF DIRECTORS**

- 468. The Chair advised that at an Extraordinary General Meeting in July 2019, Screenrights' members voted overwhelmingly to ensure that there would always be a New Zealand based Director on the Board and that there will be a minimum of three seats at the Board table for Authorial Directors, chosen from the industry's screenwriters, directors and composers, or their representatives. These changes would be occurring incrementally in accordance with the revised Constitution, this year with the inception of a dedicated Authorial Director position.
- 469. The Chair advised that voting had been conducted by online poll in accordance with the Constitution, to fill three vacant positions (1 new Authorial Director and 2 General Directors) created by two Directors standing down by rotation and one Director vacating a casual appointment position.
- 470. Screenrights' auditors, KPMG, confirmed the results of the poll in their capacity of returning officer.

- 471. The Chair then invited the Company Secretary to announce the results of the election of Directors.
- 472. The Company Secretary advised that the Directors elected are:

Authorial Director - Kelly Lefever General Directors - Geoffrey Atherden and Ben Grant

473. The Chair thanked all candidates for their interest in the Society and congratulated the successful directors.

# **GENERAL BUSINESS**

- 474. The Chair called for any matters of general business.
- 475. Kim Dalton proposed a vote of thanks on behalf of members to the Chair, Jill Bryant, for her service and contribution to Screenrights over the years. Georgina Waite, seconded the motion, and added her personal appreciation advising that the Chair had been a guiding light and mentor to her since she had come onto the Board.

# **CLOSURE**

476.	The Chair declared the Thirtieth Annual General Meeting closed at 5.07 PM and thanked everyone for their attendance.
Signed	as a true and correct copy:
 Chair	